



PROMOTE SUSTAINED, INCLUSIVE AND SUSTAINABLE ECONOMIC GROWTH, FULL AND PRODUCTIVE EMPLOYMENT AND DECENT WORK FOR ALL

Kuala Lumpur is the country's centre of economic activity contributing to 16% of the national GDP in 2020 and remains the most attractive city for talents in Malaysia

Kuala Lumpur Commitment to SDG 8

POLICIES AND PLANNING FRAMEWORK

Kuala Lumpur 2040

Kuala Lumpur's economic resilience will be strengthened to address future challenges, especially with the contraction in GDP growth due to COVID-19.

- IP1.1A** Attract more principal hubs among multinational companies in driving the services sector
- IP1.1B** Strengthen its position as a global financial centre
- IP1.1C** Promote Shared Economy
- IP1.2A** Diversify Kuala Lumpur Tourism Products
- IP1.3A** Expand the field of creative industries

ON-GOING PROJECTS AND PROGRAMMES

Attracting foreign investment for new economic sectors

- Establishment of premier business areas in Kuala Lumpur such as KL City Centre, Tun Razak Exchange, Bukit Bintang City Centre, KL Sentral, Bangsar South, KL Eco City, PNB118 & KL Metropolis

Job creation programs

MyJob@Wilayah in efforts to eradicate urban poverty and provide jobs to the citizens

TARGETS

Kuala Lumpur to become Top 20 world class competitive city by 2030

Labour force 1.05 million by 2030

1 million job creation for Malaysians, paying between RM2,500 and RM4,000 per month in 2023

100 multinational companies by 2030

13 million international and 22.5 million local tourist arrival to Kuala Lumpur by 2040

Kuala Lumpur Progress to SDG 8

1 Labour force and employment

The number of labour force of Kuala Lumpur in 2019 is **863,400**, with yearly increase of **0.7%** from 2010.

And, outside labour force in Kuala Lumpur is **396,600** which accounts **30%** of the population (inactivity rate).

Working population by occupation



863,400
Total labour force

841,000
Employed population

70%
Labour force participation rate

2.6%
Unemployment rate

0.7%
Labour force average annual growth rate

2 Kuala Lumpur GDP growth shows strength

Kuala Lumpur is the economic and business hub of the country. The service sectors include finance, insurance, real estate, business services, government services, wholesale and retail trade, etc. amounting to **83% of total GDP** and remaining **17%** comes from manufacturing and construction.

